

Name: Sheronda Peterson				
		Date:		13-Jul-09
Assignment: Resource Risk				
Risk	Probability	Impact	Risk Response*	Response Actions or Rationale
Caterer no-show	Low	High	Mitigate	Book with reputable caterer. Once contract is signed, caterer is liable.
Unable to obtain Polka band/DJ	Low	Low	Accept	Download polka and various music (CDs, computer).
Fashion dept. not on-board	Low	High	Share	Possibly utilize fashion dept. as resource versus sole coordinator.
			Accept	Research info on coordinating fashion show and plan accordingly.
			Avoid	Consider alternate entertainment.
Low ticket sales	Medium	High	Mitigate	Develop strong marketing strategy, reasonable pricing, etc.
Inadequate number of volunteers	Low	Medium	Mitigate	Recruit early, offer incentive; no charge for dinner, small thank-you gift, etc.
				(Commencement volunteers received \$20 bookstore gift card).
Poorencees	Low	Medium	Mitigate	Hold auditions, recommendations from fashion dept.
Models no-show	Low	High	Mitigate	Solicit reputable models from fashion dept., Bohemian Hall
Inadequate amount of food	Low	High	Share	Deadline for ticket sales, keep track of numbers, final count to caterer week prior,
				caterer should prepare extra, if payments allowed at door-notify caterer in advance.
Various mishaps:				
Technical difficulty	Medium	Medium	Mitigate	Backup microphones, maintenance on-call.
Torn outfits/buttons/hair issues	Medium	Low	Transfer	If fashion dept. is coordinating, responsibility will fall on them.
			Accept	If fashion dept. is not on-board, bring sewing kit/ hair essentials.